parallax

Composable DeFi Strategy Products

Made With Love in Ukraine 🇺🇦

Introduction

Parallax provides the liquidity infrastructure that empower individuals, DAOs, and other protocols to generate yield on Arbitrum.

We provide the tools to build the yield infrastructure layer of Arbitrum.

Parallax's multi-asset strategies distinguish themselves where:

- Individuals can earn optimized yield in Parallax's audited vaults.
- DAOs can access a suite of tools and features for treasury management.
- Strategists can earn a percentage of vault performance fees.

ARBITRUM

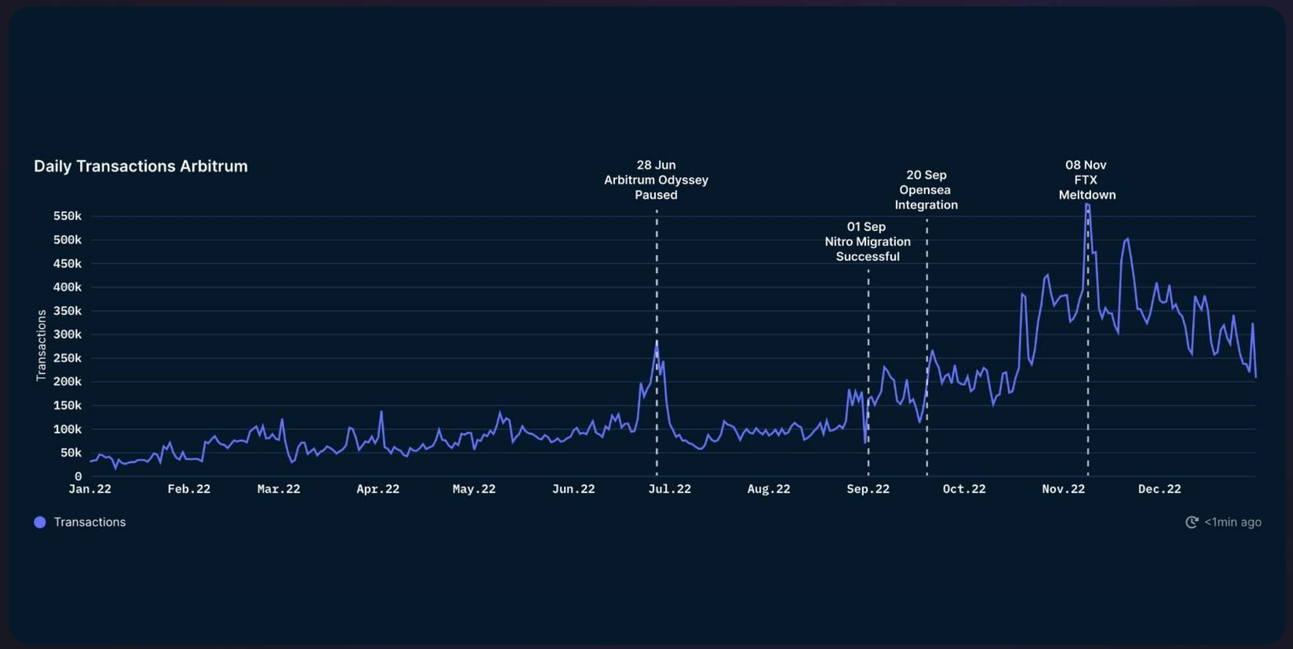
Market sizing

In the last quarter of 2022, Arbitrum transactions spiked to a range high of ~550k during the time of the FTX meltdown and trended lower since

But despite macro outlook, transaction volume on Arbitrum have grown almost 5x since the start of 2022 with infrastructure improvements and strategic collaborations

With the launch of the $ARB token we expect this market size to grow with strong potential for it to be a top 4 coin within 2 years.

Source: https://dune.com/gas101/arbitrum-dashboard →



Vision

We see Parallax at the center of yield generation for Arbitrum, as a core component of the ecosystem helping individuals as well as projects with a strong emphasis on transparency, security and community.

We believe that Arbi will be a top 5 coin by 2026 and PLX will be an important part of that growth.

Community is at the Heart of what we Build

Drive Community Initiatives

- Crew3 Quests
- Referral Program
- Ambassador Program
- DAO model

Adopts a transparent and SAFU approach

- Vault assessment scorecard
- Triple audited smart contracts

Gigabrains Partnerships with the Community

- Parallax-ors can build and vote for their desired strategies
- Collaborate with other protocols with an aligned value

Referral Growth

- Referral system for users bring on new users (based of GMX model)
- Tiers for top referrals + bonuses in tokens

DAO Mechanics

- On-chain voting and governance
- Transparent voting for budget and expenses

4 Product Pillars

Parallax core product stack features for distinct products.

Orbital - Yield Optimizer

Parallax utilizes an advanced auto-compounding function to generate higher returns for both LP tokens and stablecoins

Andromeda - Multivariant Yield

Choose from our Bluechip Arbitrum vaults or our Degen vaults or even become a strategist and make your own

Supernova - Powering LSDfi

Earn recursive yields on leveraged liquid staking derivatives by borrowing against your assets

Black Hole - Liquidity Marketplace

Our POL marketplace allows anyone to create Olympus-style bond markets and for any Arbitrum token pair

Orbital - Yield Optimizer

- Auto-compounding mechanism increases share and fees
- Shared trading fees incentivize holding LP tokens
- Interest-bearing assets enhance APY
- Audited vaults with clear safety scoring
- Vault boosts incentivize protocols and rewards
- Orbital maximizes returns through optimized yield generation

Andromeda - Multivariant Yield

- Get exposure to multiple assets in 1 indexed vault. Zap in and out
- **Bluechip Index Vaults** generating yield from 3 LP rewards
- **Degen Vaults** generating stable yield + speculative yield
- Auto Compounding on all LP rewards
- Low fees and slippage
- Leverage available on positions in future

Supernova - Powering LSDfi

- Add leverage to LSD assets for higher APYs
- Boosted with PLX token rewards
- Additional liquidity for locked assets
- Increased liquidity and trading markets

Black Hole - Liquidity Marketplace

- Deepen liquidity for token pairs
- Reduce volatility and impermanent loss
- Increase community involvement with bonds
- Assist new protocols and attract capital

Majority of the performance fees are distributed to the community

Parallax-or earns:

- PLX stakers will receive the majority of platform rewards
- Harvest fee
- Fund management fee

Parallax Finance earns:

- Treasury receives a small portion of fees

In order to create a truly community owned protocol Parallax strives to give nearly all platform revenue above our basic operating expenses to the community.

Partner Protocol Benefits

What type of partners can benefit and how?

Protocols/Projects

- Platform integration helps deepen your liquidity with more capital into liquidity pools
- Co-marketing through boosting of vault rewards
- Cross-community engagement with yours and the Parallax community

DAOs and Treasuries

- Attractive, audited yields to maintain and grow treasury asset
- Suggest new strategies and vaults to earn performance fees
- Create your vault specifically for your user base

Technical Roadmap

1H 2023

- ~~Arbitrum mainnet launch~~
- ~~Orbital Security Audit~~
- zySync Integration (for Orbital Vaults)
- Andromeda - Bluechip Strategy Vaults (in progress)
- Andromeda - Degen Index Vaults (in progress)
- Community building (in progress)
- Token Launch
- Governance Portal Launch
- Andromeda Vault Audits
- Launch of Referral System
- Launch of yPLX

2H 2023

- Supernova (LSDfi) Vaults
- Supernova Vault Audits
- Community Initiated Strategies for Orbital and Andromeda Vaults
- Composable Module for Community Vault Creation
- Strategic/Partner Boosts as for Official Orbital Vaults Launch
- POL Marketplace - Alpha stage
- Leveraged Options Available for Vaults
- More Partnership Integration
- Marketing Campaigns to increase TVL

Our Team

Our core team from diverse backgrounds, brings unique perspectives and drives innovation

Collaboration is at the heart of our success

Artanis

Co-founder

Olx

CTO

Arndxt

Project Lead

o-dose

BD, Partnerships, Marketing

Lamy

UI/UX

Ender

Smart Contracts

Thank You

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